



What is it?

An income solution that aims to generate optimal returns through active management by capturing positive price and credit spread movements.

As on November 29, 2013

Fund Details

Fund Manager: Mr. Maneesh Dangi
Managing Fund Since: September 12, 2007
Total Experience: 11 years
Date of inception: September 27, 2004
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 20.5955
 Monthly Dividend: 10.2980
 Quarterly Dividend: 11.1234

Direct Plan^s

Growth: 20.6645
 Monthly Dividend: 10.2311
 Quarterly Dividend: 11.1736

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f 27 May, 2013)

Quarterly Average AUM: ₹ 15,546.32 Crores (as on 30th September 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption / switch-out of units within 180 days from the date of allotment: 0.50% of applicable NAV.
 For redemption / switch-out of units after 180 days from the date of allotment: Nil.
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

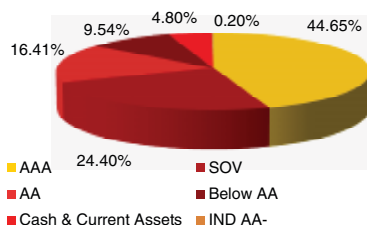
Other Parameter

Modified Duration: 2.37 years
Yield to Maturity: 9.83%
Standard Deviation: 2.49%

Note:

Standard Deviation is calculated on annualised basis using 3 years history of monthly returns, source: MF Explorer.

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on September 30, 2013: ₹ 20.1896

Date of Inception: Sept 27, 2004	NAV Per Unit. * (₹)	Birla Sun Life Dynamic Bond Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dynamic Bond Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2013 (CAGR)	10.0000	8.11	6.90	4.85	20190	18240	15328
September 28, 2012 to September 30, 2013 (Absolute)	18.9699	6.43	7.78	2.45	10643	10778	10245
September 29, 2011 to September 28, 2012 (Absolute)	17.1299	10.74	9.21	8.03	11074	10921	10803
September 29, 2010 to September 29, 2011 (Absolute)	15.9151	7.63	6.80	3.20	10763	10680	10320

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Maneesh Dangi is 1. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	20.68%	SOV	Sesa Sterlite Ltd	3.72%	CRISIL A1+
Power Finance Corporation Ltd	14.44%	CRISIL A1+, CRISIL AAA, ICRA AAA	State Government Securities	3.72%	SOV
Housing Development Finance Corporation Ltd	8.94%	CRISIL AAA, ICRA A1+	Shriram Transport Finance Company Ltd	3.53%	CARE AA+, CRISIL AA
Tata Motors Finance Ltd	5.99%	CRISIL AA-, ICRA A1+	LIC Housing Finance Ltd	2.96%	CRISIL AAA
Kotak Mahindra Prime Ltd	5.51%	CRISIL A1+, CRISIL AA+	Indiabulls Housing Finance Ltd	2.64%	CARE AA+